

**CONSOLIDATED INTERIM  
STATEMENT OF FINANCIAL POSITION  
as of September 30, 2023**

		<b>30.9.2023</b>	<b>31.12.2022</b>
		<b>BGN'000</b>	<b>BGN'000</b>
		<b>(unaudited)</b>	
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	349 262	259 712
Intangible assets	5	1 158	111
Non-current investments	6	10 634	10 634
Non-current receivables	7	2 097	2 097
Goodwill	8	2 326	2 326
<b>Total non-current assets</b>		<b>365 477</b>	<b>274 880</b>
<b>Current assets</b>			
Inventory	9	167 010	108 645
Accounts receivable and loans granted	10	160 400	110 024
Cash and cash equivalents	11	10 482	4 548
<b>Total current assets</b>		<b>337 892</b>	<b>223 217</b>
<b>Total assets</b>		<b>703 369</b>	<b>498 097</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	12	6 800	6 800
Share buy-back		(1 390)	(1 390)
Reserves	13	106 182	108 073
Accumulated profit		204 968	171 687
<b>Total</b>		<b>316 560</b>	<b>285 170</b>
<b>Minority interest</b>		<b>-</b>	<b>-</b>
<b>Total equity</b>		<b>316 560</b>	<b>285 170</b>
<b>Non-current liabilities</b>			
Interest bearing bank loans	14	66 086	34 954
Lease obligations	15	24 253	15 944
Deferred tax liabilities, net	16	9 447	8 670
Other non-current liabilities	17	1 064	1 141
<b>Total non-current liabilities</b>		<b>100 850</b>	<b>60 709</b>
<b>Current liabilities</b>	18	<b>285 959</b>	<b>152 218</b>
<b>Total liabilities</b>		<b>386 809</b>	<b>212 927</b>
<b>Total equity and liabilities</b>		<b>703 369</b>	<b>498 097</b>

Emil Raykov  
(Executive director)

Asya Yordanova  
(Chief Accountant)

07.11.2023

*The accompanying notes are an integral part of these interim financial statements.*

**CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER**  
for the period ending September 30, 2023

	Notes №	9 months, ended 30.09.2023 BGN'000 (unaudited)	9 months, ended 30.9.2022 BGN'000 (unaudited)
<b>Income from sales</b>	19	<b>548 325</b>	<b>504 192</b>
<b>Income from government grants</b>	20	<b>6 156</b>	<b>5 165</b>
<b>Other income</b>	21	<b>20</b>	<b>17</b>
Carrying amount of goods sold		371 462	302 521
Materials expenses	22	104 661	90 561
Hired services	23	21 128	12 508
Personnel expenses	24	22 243	16 396
Depreciation and amortization	4,5	17 129	9 711
Other expenses	25	2 500	1 342
Impairment		-	-
Changes in inventories		(3 476)	(8 274)
<b>Total operating expenses</b>		<b>535 647</b>	<b>424 765</b>
<b>Financial income</b>	26	36 084	1 111
<b>Financial expenses</b>	27	(13 669)	(3 609)
<b>Profit before tax</b>		<b>41 269</b>	<b>82 111</b>
<b>Income tax expense</b>		<b>1 230</b>	<b>-</b>
<b>Profit for the period</b>		<b>40 039</b>	<b>82 111</b>
<b>Other components of comprehensive income:</b>			
<i>Components not to be reclassified in profit or loss:</i>			
Profit from revaluation of property, plant and equipment		-	-
Revaluation of retirement benefit obligations		-	-
Income tax expense, concerning other components of the comprehensive income		-	-
<b>Other comprehensive income, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>		<b>40 039</b>	<b>82 111</b>
<b>Referring to:</b>			
Owners of parent company		40 039	82 111
Minority interest		-	-
		<b>40 039</b>	<b>82 111</b>
<b>Earnings per share (BGN)</b>	28	<b>5,89</b>	<b>12,08</b>
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**CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN EQUITY**  
for the period ending September 30, 2023

	Attributable to the owners of the parent company									
	Share capital BGN'000	Share buy-back BGN'000	Legal reserves BGN'000	Revaluation reserve BGN'000	Revaluation of defined benefit obligations BGN'000	Premium reserves BGN'000	Accumulated profit BGN'000	Total equity BGN'000	Minority interest BGN'000	Total BGN'000
<b>Balance at January 1, 2022</b>	<b>6 800</b>	<b>-</b>	<b>1 786</b>	<b>50 081</b>	<b>(41)</b>	<b>13 668</b>	<b>105 489</b>	<b>177 783</b>	<b>519</b>	<b>178 302</b>
Profit for the period	-	-	-	-	-	-	68 580	68 580	-	68 580
Other comprehensive income for the period, net of tax	-	-	-	42 620	77	-	-	42 697	-	42 697
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42 620</b>	<b>77</b>	<b>-</b>	<b>68 580</b>	<b>111 277</b>	<b>-</b>	<b>111 277</b>
Share buy-back	-	(1 390)	-	-	-	-	-	(1 390)	-	(1 390)
Revaluation reserve written off	-	-	-	(250)	-	-	250	-	-	-
Increase of legal reserves	-	-	132	-	-	-	(132)	-	-	-
Effect of minority interest acquisition	-	-	-	-	-	-	-	-	(519)	(519)
Dividends distribution	-	-	-	-	-	-	(2 500)	(2 500)	-	(2 500)
<b>Balance at December 31, 2022</b>	<b>6 800</b>	<b>(1 390)</b>	<b>1 918</b>	<b>92 451</b>	<b>36</b>	<b>13 668</b>	<b>171 687</b>	<b>285 170</b>	<b>-</b>	<b>285 170</b>
Profit for the period	-	-	-	-	-	-	40 039	40 039	-	40 039
Other comprehensive income for the period, net of tax	-	-	-	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40 039</b>	<b>40 039</b>	<b>-</b>	<b>40 039</b>
Share buy-back	-	-	-	-	-	-	-	-	-	-
Revaluation reserve written off	-	-	-	(2 106)	-	-	-	(2 106)	-	(2 106)
Increase of legal reserves	-	-	215	-	-	-	-	215	-	215
Dividends distribution	-	-	-	-	-	-	(6 800)	(6 800)	-	(6 800)
Other changes	-	-	-	-	-	-	42	42	-	42
<b>Balance as of September 30, 2023</b>	<b>6 800</b>	<b>(1 390)</b>	<b>2 133</b>	<b>90 345</b>	<b>36</b>	<b>13 668</b>	<b>204 968</b>	<b>316 560</b>	<b>-</b>	<b>316 560</b>

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**CONSOLIDATED INTERIM CASHFLOW STATEMENT**  
**for the period ended September 30, 2023**

	<b>9 months, ended 30.09.2023 BGN'000 (unaudited)</b>	<b>9 months, ended 30.9.2022 BGN'000 (unaudited)</b>
<b>Cash and cash equivalents at January 1</b>	<b>5 187</b>	<b>1 852</b>
<b>Cash flows from operating activities</b>		
Proceeds from clients and other debtors	616 389	569 568
Payments to suppliers and other creditors	(601 475)	(552 993)
Payments, related to personnel	(19 047)	(15 100)
Taxes paid	(3 692)	(2 428)
Taxes refunded	6 476	-
Other payments	(188)	-
<b>Net cash flows from operating activities</b>	<b>(1 537)</b>	<b>(953)</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(23 308)	(5 337)
Sale of property, plant and equipment	706	194
Dividends received	-	-
(Granted)/Repaid trade loans, net	-	-
Interest received on loans granted	-	-
Transactions with financial derivative instruments, net	-	-
Payments, related to acquisition of investments	(47 926)	(15 680)
<b>Net cash flows from investing activities</b>	<b>(70 528)</b>	<b>(20 823)</b>
<b>Cash flows from financing activities</b>		
Received /(paid) current interest-bearing bank loans, net	138 921	37 508
Received /(paid) non-current interest-bearing bank loans, net	(34 496)	(5 259)
Received/(paid) trade loans, net	-	-
Interest paid	-	-
Payments for own shares buy-back	-	-
Dividends paid	(6 713)	(2 500)
Payments for shares buy-back	-	-
Payments on lease contracts	(9 297)	(4 745)
Bank taxes and commissions paid	(11 055)	(2 933)
<b>Net cash flows from financing activities</b>	<b>77 360</b>	<b>22 071</b>
<b>Changes in cash and cash equivalents during the period</b>	<b>5 295</b>	<b>295</b>
<b>Net effect of changes in exchange rates</b>	<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at period end</b>	<b>10 482</b>	<b>2 147</b>

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