

SEPARATE INTERIM STATEMENT OF FINNACIAL POSITION

as of September 30, 2023

		30.9.2023 BGN'000 (unaudited)	31.12.2022 BGN'000
ASSETS			
Non-current assets			
Property, plant and equipment	4	8 000	8 502
Intangible assets	5	86	97
Investments in subsidiaries	6	151 833	103 908
Investments in associated companies	7	505	505
Total non-current assets		160 424	113 012
Current assets			
Trade and other receivables	8	32 730	35 837
Cash and cash equivalents	9	2 104	641
Total current assets		34 834	36 478
Total assets		195 258	149 490
EQUITY AND LIABILITIES			
Equity			
Share capital	10	6 800	6 800
Share buy-back		(1 390)	(1 390)
Reserves	11	18 949	18 949
Retained earnings		77 711	74 040
Total equity		102 070	98 399
Non-current liabilities			
Non-current interest-bearing bank loans	12	38 526	16 909
Deferred tax liabilities	13	506	506
Non-current portion of finance lease obligations	14	280	352
Total non-current liabilities		39 312	17 767
Current liabilities			
Current interest-bearing bank loans	15	29 471	21 548
Current trade loans	16	14 383	4 638
Current portion of non-current interest bearing bank loans	12	8 654	6 680
Current portion of finance lease obligations	14	158	283
Trade and other liabilities	17	1 210	175
Total current liabilities		53 876	33 324
Total liabilities		93 188	51 091
Total equity and liabilities		195 258	149 490

Emil Raykov
(Executive Director)

Asya Yordanova
(Chief accountant)

October 20, 2023

The accompanying notes are an integral part of these interim financial statements.

SEPARATE INTERIM CASHFLOW STATEMENT
for the period ending September 30, 2023

	9 months ended	9 months ended
	30.09.2023	30.09.2022
	BGN'000	BGN'000
	(unaudited)	(unaudited)
Cash and cash equivalents as at January 1	641	196
Cash flows from operating activities		
Proceeds from customers and other debtors	1 112	403
Payments to suppliers and other creditors	(1 029)	(1 503)
Payments related to personnel	(590)	(956)
Taxes paid	-	-
Taxed refundable	20	50
Other proceeds/(payments), net	-	-
Net cash flows from operating activities	(487)	(2 006)
Cash flows from investing activities		
Dividends received	29 657	29 295
Sales of property, machinery and equipment	5	-
Purchase of property, machinery and equipment	(21)	-
Trade loans granted/(repaid), net	(10 931)	(3 565)
Interest received on loans granted	66	174
Payments, related to acquired investements	(47 926)	(21 800)
Net cash flows from investing activities	(29 150)	4 104
Cash flows from financing activities		
Current bank loans received/(paid), net	7 672	5 596
Non-current bank loans received/(paid), net	22 264	(2 006)
Trade loans received/(paid), net	9 048	(496)
Loan interest paid	(667)	(1 005)
Payments related to share buy-back	-	(1 390)
Dividends paid	(6 713)	(2 500)
Payments related to lease contracts	(30)	-
Bank taxes and commissions paid	(472)	(124)
Net cash flows from financing activities	31 102	(1 925)
Changes in cash and cash equivalents during the period	1 465	173
Net effect of exchange rate differences	(2)	(2)
Cash and cash equivalents at period end	2 104	367

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SEPARATE INTERIM STATEMENT OF CHANGES IN EQUITY
for the period ending September 30, 2023

	Share capital BGN'000	Share buy-back BGN'000	Legal reserves BGN'000	Revaluation reserves BGN'000	Premium reserves BGN'000	Retained earnings BGN'000	Total BGN'000
Balance as of January 1, 2022	6 800	-	680	2 828	13 668	34 329	58 305
Profit for the period	-	-	-	-	-	42 181	42 181
Other comprehensive income, net of taxes	-	-	-	1 803	-	-	1 803
Total comprehensive income for the period	-	-	-	1 803	-	42 181	43 984
Share buy-back	-	(1 390)	-	-	-	-	(1 390)
Revaluaiton reserve written-off	-	-	-	(30)	-	30	-
Dividends distributed	-	-	-	-	-	(2 500)	(2 500)
Balance as of December 31, 2022	6 800	(1 390)	680	4 601	13 668	74 040	98 399
Profit for the period	-	-	-	-	-	10 420	10 420
Other comprehensive income, net of taxes	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	10 420	10 420
Dividends distributed	-	-	-	-	-	(6 800)	(6 800)
Other changes	-	-	-	-	-	51	51
Balance as of September 30, 2023 (unaudited)	6 800	(1 390)	680	4 601	13 668	77 711	102 070

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**SEPARATE INTERIM STATEMENT OF PROFIT AND LOSS AND
OTHER COMPREHENSIVE INCOME
for the period ended September 30, 2023**

		9 months ended 30.09.2023 BGN'000 (unaudited)	9 months ended 30.09.2022 BGN'000 (unaudited)
Income from sales	18	251	246
Other income	19	8	14
Personnel expenses	20	1 587	936
Hired serviced	21	522	541
Depreciation and amortisation	4, 5	308	292
Materials expenses	22	72	103
Other operating expenses	23	138	453
Total operating expenses		2 627	2 325
Financial income	24	15 718	41 601
Financial expenses	25	(2 930)	(946)
Profit before tax		10 420	38 590
Income tax benefit/(expense)		-	4
Profit for the period		10 420	38 594
Other components of comprehensive income:			
<i>Components which will not be reclassified in profit or loss:</i>			
Profit from revaluation of property, plant and equipment		-	-
Income tax related to the other components of comprehensive income		-	-
Other comprehensive income, net of taxes		-	-
Total comprehensive income for the period		10 420	38 594
Earnings per share (BGN)	26	1,532	5,676

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