

# INTERIM CONSOLIDATED FINANCIAL REPORT

## AGRIA GROUP HOLDING AD CONSOLIDATED FINANCIAL STANDING REPORT 31.12.2021

	31.12.2021	31.12.2020
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	189 703	182 863
Non-tangible assets	128	176
Goodwill	0	0
Longterm investments	512	510
Longterm receivables	2 097	2 097
Deferred tax assets	422	0
<b>Total non-current assets</b>	<b>192 862</b>	<b>185 646</b>
<b>Current assets</b>		
Inventory	118 737	68 313
Receivables and advances to suppliers	129 266	82 053
Financial assets for trading	0	0
Cash and cash equivalents	1 850	2 030
<b>Total current assets</b>	<b>249 853</b>	<b>152 396</b>
<b>Total assets</b>	<b>442 715</b>	<b>338 042</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Share capital	6 800	6 800
Reserves	65 493	65 734
Accumulated profit	82 442	73 687
Current profit	25 571	9 755
<b>Total equity and reserves</b>	<b>180 306</b>	<b>155 976</b>
<b>Minority interest</b>	<b>524</b>	<b>477</b>
<b>Non-current liabilities</b>		
Liabilities to loans	43 480	38 514
Liabilities to finance leases	0	7 826
Deferred tax liabilities	5 140	5 031
Longterm liabilities on commercial loans	290	290
Other non-current liabilities	10 267	1 277
<b>Total non-current liabilities</b>	<b>59 177</b>	<b>52 938</b>
<b>Current liabilities</b>	<b>202 708</b>	<b>128 651</b>
<b>Total liabilities</b>	<b>261 885</b>	<b>181 589</b>
<b>Total equity and liabilities</b>	<b>442 715</b>	<b>338 042</b>

Executive Director .....  
Emil Raykov

Prepared by: .....  
Asya Yordanova

22.02.2022  
Varna



**AGRIA GROUP HOLDING AD**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**31.12.2021**

	31.12.2021	31.12.2020
Income from sales	434 059	341 988
Other income	6 181	5 972
<b>Total income</b>	<b>440 240</b>	<b>347 960</b>
<b>Operating expenses, including:</b>		
Carrying value of goods sold	309 475	259 061
Materials	61 458	42 499
External services	12 486	9 846
Depreciation costs	10 765	10 076
Wages, salaries, and social and health insurance contributions	14 061	11 737
Changes in work-in-progress and production	(2 083)	(751)
Other operating expenses	3 072	1 102
<b>In Total</b>	<b>409 234</b>	<b>333 570</b>
<b>Financial profit</b>	<b>1 618</b>	<b>3 093</b>
<b>Financial expenses</b>	<b>(7 006)</b>	<b>(4 644)</b>
<b>Profit before tax</b>	<b>25 618</b>	<b>12 839</b>
Income tax	-	-
<b>Net profit</b>	<b>25 618</b>	<b>12 839</b>
<b>Minority interest</b>	<b>47</b>	<b>278</b>
<b>Total income for the period</b>	<b>25 571</b>	<b>12 561</b>

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**AGRIA GROUP HOLDING AD**  
**EQUITY CONSOLIDATED STATEMENT**  
**31.12.2021**

(all amounts are in BGN in thousands)	Share capital	Total reserves	Revaluation reserves	Premium reserves	Accumulated profit	Total
<b>Balance as at 1 January 2020</b>	6 800	1 650	50 475	13 668	73 645	146 238
Financial result for the current period					9 755	9 755
Other income for the current period					-	-
<b>Total income for the current period</b>	-	-	-	-	9 755	9 755
Distribution of profit						
a) reserves		-			-	-
b) dividends						-
Other changes in the share capital		116	(175)	-	42	42
<b>Balance as at 31 December 2020</b>	<b>6 800</b>	<b>1 766</b>	<b>50 300</b>	<b>13 668</b>	<b>83 442</b>	<b>155 976</b>
Profit for the period					25 571	25 571
Other profit for the period					-	-
<b>Total profit for the period</b>	-	-	-	-	25 571	25 571
Distribution of profit						
a) reserves		-			-	-
b) dividends		-			(1 000)	(1 000)
Effect of deferred tax		-				-
Other changes in the share capital		(1)	(240)		-	(241)
<b>Balance as at 31 December 2021</b>	<b>6 800</b>	<b>1 765</b>	<b>50 060</b>	<b>13 668</b>	<b>108 013</b>	<b>180 306</b>

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**AGRIA GROUP HOLDING AD**  
**CASH FLOWS CONSOLIDATED STATEMENT**  
**31.12.2021**

(all amounts are in BGN in thousands)	31.12.2021	31.12.2020
<b>Cash flow amounts on 1st January</b>	<b>2 030</b>	<b>2 860</b>
<b>Cash flow from operations</b>		
Cash received from customers and others	477 959	438 490
Cash paid to suppliers and others	(497 278)	(402 686)
Cash paid as wages and salaries	(13 326)	(11 497)
Taxes paid / reimbursed	(1 842)	(3 242)
Other payments	(30)	(112)
<b>Net cash flow from operations</b>	<b>(34 517)</b>	<b>20 953</b>
<b>Cash flow from investment activities</b>		
Purchase of property, plant and equipment	(6 271)	(9 526)
Cash received from sale of assets	931	2 487
Purchase of investments	0	0
Other payments	0	0
<b>Net cash flow from investment</b>	<b>(5 340)</b>	<b>(7 039)</b>
<b>Cash flow from financing activities</b>		
Loans received	72 537	28 944
Loans repaid	(21 892)	(38 036)
Interest, fees and commissions paid	(2 927)	(3 127)
Dividends paid	(1 000)	0
Paid obligations under lease agreements	(4 503)	(4 851)
Other	(2 538)	2 326
<b>Net cash flow from financing activities</b>	<b>39 677</b>	<b>(14 744)</b>
<b>Net increase / (decrease) of cash and cash equivalents</b>	<b>(180)</b>	<b>(830)</b>
<b>Net change of currency changes</b>	<b>0</b>	<b>0</b>
<b>Cash at the end of year</b>	<b>1 850</b>	<b>2 030</b>

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